



# bradesco europa

## FEE SCHEDULE & COSTS AND CHARGES

## FEE SCHEDULE

### Important Information

The following fees apply to the respective services provided by Banco Bradesco Europa S.A. (the "Bank" or "BBE"), as described herein. Services not specified on this table will be managed on a case-by-case basis.

The provision of services by the Bank is subject to the payment of costs, fees, commissions, charges, taxes, among others (the "Costs").

The exact amount of all charged Costs will be communicated to you on an annual basis or upon request.

All costs incurred by the Bank to provide services not included in this document will be charged to the customer's account after proper disclosure to the account holder(s) on a durable medium (e.g. recorded telephone, email etc.).

The Costs will be debited in United States Dollars (USD) from the customer's account. Costs incurred in a currency other than USD will be converted into USD at the Bank's prevailing buying rate, without any additional costs.

This document can be amended from time to time and an updated copy of this schedule will always be available at the Bank upon the customer's request.

The document contains a simulation based on examples of portfolios that aims to illustrate the effect of the overall incurred Costs on your return on investment.

Products and services listed in this document may be subject to legal restrictions and, thus, may not be available as described.

Please carefully read the document and do not hesitate to contact your Relationship Manager for any further information.

The Bank's General Business Conditions apply.

## Pricing for services and financial instruments

### 1. Pricing for banking services

#### Bank account related fees

##### Account maintenance (per month)

Balance up to USD 100.000,00	USD 250
Balance between USD 100.000,01 and USD 300.000,00	USD 150
Balance between USD 300.000,01 and USD 500.000,00	USD 75
Balance between USD 500.000,01 and USD 700.000,00	USD 50

Fees will be determined on the balances based on the month-end assets under custody and charged on the last day of the respective month. Please note that fees are not cumulative.

##### Account closing

Account closing (flat fee)	USD 300
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##### Money transfers

Transfers between customers within our books (per transaction)	USD 20
Wire transfers to accounts of another financial institution (per transaction)	USD 50

##### Debit interest on current accounts other than USD

The balance of the current account on the following currencies will be subject to a debit interest.

##### Charged quarterly, based on prevailing market rates

EUR or CHF balance > 100.000
Others > 0

## Other services

Copies of fax or mail (per message)	USD 20
Copies of payment execution confirmation (per transaction)	USD 20
Copies of order execution confirmation (per transaction)	USD 20
Copies of credit card invoices (per monthly invoice)	USD 20
Queries on transactions involving third party banks (per transaction)	USD 50
Standing payment instructions (per annum, per instruction)*	USD 150

\* Applies to standing payment instructions (invoices and bills)

## Legal Entity Identifier (LEI) registration fee

Registration fee (per registry)	USD 150
Renewal fee (per annum)	USD 150

## 2. Pricing for services in relation to financial instruments

### Transaction fees

Third party transaction fees are included in the amount.

### Equities and Exchange Traded Funds (ETFs)

Equities and ETFs EU Market	Fee	Minimum fee per transaction
Trade ticket amount < EUR 100.000	0,25%	EUR 150
Trade ticket amount > EUR 100.000	0,15%	-

### Equities and ETFs US Market

Per unit	USD 0,08	USD 150
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### Funds

Fund Type	Upfront fee	Minimum upfront fee per transaction
Money Market funds	0,30%	USD 300
Fixed Income funds	1,00%	USD 300
Balanced and Equity funds	1,50%	USD 300
Alternatives (illiquid / semi-liquid) funds / other funds	2,00%	USD 300

Upfront fees may vary according to the type of fund and the amount invested. The Bank receives rebates of commissions of the management fees charged to the fund by the Management Company, pursuant to commercial agreements. Please refer to Section 3 to have further information on the inducements received. Upfront fees are charged on buy transactions only.

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### Fixed income securities

Sale / Purchase	Fee	Minimum fee per transaction
Face amount up to 50.000	1,50%	USD 250
Face amount from 50.000,01 to 150.000,00	1,20%	-
Face amount from 150.000,01 to 250.000,00	1,00%	-
Face amount from 250.000,01 to 500.000,00	0,80%	-
Face amount from 500.000,01 to 1.000.000,00	0,65%	-
Face amount above 1.000.000,01	0,45%	-

### Structured Products

Transaction Fee	UP TO 2,5%
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### Custody fees

Custody Fee (per annum)	0,35 %
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Calculated based on the market value of the assets under custody and charged quarterly.

*(Third party custody costs are included in the fees above)*

### Other services

External delivery of securities (per transaction)	USD 100
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### Foreign currencies

Amount (Euros)	Fee in pips on Foreign Exchange Rates	Minimum fee per transaction
Transaction amount up to 25.000,00	0,0050	EUR 30
Transaction amount from 25.000,01 to 100.000,00	0,0043	EUR 30
Transaction amount from 100.000,01 to 300.000,00	0,0031	EUR 30
Transaction amount from 300.000,01 to 500.000,00	0,0022	EUR 30
Transaction amount from 500.000,01 to 1.000.000,00	0,0014	EUR 30
Transaction amount above 1.000.000,01	0,0011	EUR 30

### Pledges – administrative fees for pledge agreements

Administrative fee for pledge agreements (per annum)	1,00%
Minimum (per annum)	USD 3.000

### 3. Inducements

#### Inducements received and paid

Inducements received from third parties	Rebates received by BBE pursuant to commercial agreements negotiated between the manufacturer and BBE. The amount received is a percentage – within the range of 20,77% to 68,57% - of the management fees charged to the fund by the Management Company.
Inducements paid to third parties	No inducements are paid by BBE to third parties

### 4. Investment Advice

**This service gives you access to a team of advisors who will provide you with investment advice compatible with your investment profile.**

	Annual
Advisory Fee	Up to 0,30%

### 5. Wrap Fee

**This fee may substitute Custody, Advisory and some transaction related fees.**

	Annual
Wrap Fee	Up to 1,50%

### 6. Financial instruments costs

**Recurring charges for most common investment funds** (these fees are included in the net asset value of the funds and are fully charged by the investment manager).

Financial instruments costs during investment - Fixed Income Funds	Average Fee*
On-going Fees (including management fees)	1,12%
Transaction Fees	0,24%

Financial instruments costs during investment - Equity Funds	Average Fee*
On-going Fees (including management fees)	1,81%
Transaction Fees	0,39%

Financial instruments costs during investment – Balanced and Multi-Assets Funds	Average Fee*
On-going Fees (including management fees)	1,66%
Transaction Fees	0,30%

Financial instruments costs during investment - Liquid Alternative Funds	Average Fee*
On-going Fees (including management fees)	1,56%
Transaction Fees	0,72%

In addition, incidental fees (such as performance fees) can be charged.

**One-off charges for most common investment funds** (these fees are debited to the client and are not included in the price of the instrument). Exit fees are not charged to the client.

#### Financial instruments costs charged by Bradesco Group

Handling fees (one-off)	Refer to the upfront fees in Section 2
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\* Average fee is calculated based on simple average calculation (the sum divided by the count), based on all the funds available for Luxembourg clients, data as of December 31, 2017

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## 7. Pricing for other elements

### Credit card administration fee

VISA and MasterCard Cards (per annum)	EUR 500
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## 8. Non-monetary benefits received and paid

The Bank may receive from or pay to third parties non-monetary benefits under the following conditions

- The benefit aims to improve the quality of the service in question for the Client.
- The benefit does not affect the Bank's obligation to act honestly, fairly and professionally in the best interests of the client.

### Minor non-monetary benefits:

- Information or documents relating to a financial instrument or an investment service which are generic or personalised depending on the particular client's situation;
- Written documents from third parties; ordered and paid for by a company to promote a new issue that the latter is launching or intends to launch, or from third parties contractually engaged or paid by the issuer to produce such documents on a regular basis, provided that this relationship is clearly explained in the documents and that these are simultaneously available to all investment firms wishing to have them or the general public;
- Participation in conferences, seminars and other information events on the advantages and characteristics of a given financial instrument or financial service;
- Low and reasonable reception costs, such as those for food and drink at meetings or conferences, seminars or information events;
- Other minor non-monetary benefits that the legislation deems may improve the quality of the service provided to a client and, given the overall level of benefits provided, are of such size and nature as to be unlikely to prevent the investment firm complying with its obligation to act in the best interests of the client.

## SIMULATION ON COSTS & CHARGES

Illustrative Cost & Charges for Executions-Only service at BBE.

### Cost & Charges related to investment portfolio

#### Portfolio description

Market value of the portfolio	USD 1.000.000
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#### Custody Fee

Fee %	Type	Applicable Market Value	Annual Fee
0,35%	Service - Ongoing	USD 1.000.000	USD 3.500

The custody fee applies to the entire portfolio

#### Account Maintenance

Fee Amount	Type	Applicable Market Value	Annual Fee
USD 0	Service - Ongoing	N/A	0%

The account maintenance fee is not charged above USD 700.000

	% of Portfolio	Amount
<b>Total ongoing cost &amp; charges related to investment services</b>	<b>0,35%</b>	<b>USD 3.500</b>

### Cost & Charges related to investment services and financial instruments

#### Transaction description

Instrument	Fixed income fund
Initial Investment Amount:	USD 10.000
Holding Period (years):	3
Performance:	0,00%

#### First Year (Purchase)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 35
Transaction (Upfront) Fees	Service - Transactional	1,00%	USD 100
Ongoing Fees (Incl. Management fees)	Instrument - Ongoing	1,22%	USD 122
Management fees	Instrument - Ongoing	1,00%	
Transaction Fees	Instrument - Transactional	1,17%	USD 117
<b>First Year Total Costs</b>		<b>3,74%</b>	<b>USD 374</b>

#### Year N (Hold)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 35
Ongoing Fees (Incl. Management fees)	Instrument - Ongoing	1,22%	USD 122
Management fees	Instrument - Ongoing	1,00%	
Transaction Fees	Instrument - Transactional	1,17%	USD 117
<b>Year N Total Cost</b>		<b>2,74%</b>	<b>USD 274</b>

#### Last Year (Sell)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 35
Ongoing Fees (Incl. Management fees)	Instrument - Ongoing	1,22%	USD 122
Management fees	Instrument - Ongoing	1,00%	
Transaction Fees	Instrument - Transactional	1,17%	USD 117
<b>Last Year Total Cost</b>		<b>2,74%</b>	<b>USD 274</b>

#### Total cost & charge over holding period

Type	% of investment	Amount
Cost & charge related to investment services	2,05%	USD 205
Cost & charge related to financial instrument	7,17%	USD 717
<b>Total cost over Holding Period</b>	<b>9,22%</b>	<b>USD 922</b>
Average Annual cost	3,07%	USD 307



#### Cumulative effect of cost on return

	% of investment	Amount
Initial Investment Amount	100,00%	USD 10.000
Total cost over Holding Period	9,22%	USD 922
<b>Investment Amount after costs and period</b>	<b>90,78%</b>	<b>USD 9.078</b>

#### Inducements received from third parties over holding period

**45,00%**      **USD 135**

The amount of inducements received is 45% of the management fees charged to the fund by the Management Company

#### Transaction description

Instrument	Equity
Initial Investment Amount:	USD 20.000
Market	EU
Holding Period (years):	3
Performance:	0,00%

#### First Year (Purchase)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 70
Transaction Fees	Service - Transactional	0,25%	USD 50
<b>First Year Total Costs</b>		<b>0,60%</b>	<b>USD 120</b>

#### Year N (Hold)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 70
<b>Year N Total Cost</b>		<b>0,35%</b>	<b>USD 70</b>

#### Last Year (Sell)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 70
Transaction Fees	Service - Transactional	0,25%	USD 50
<b>Last Year Total Cost</b>		<b>0,60%</b>	<b>USD 120</b>

#### Total cost & charge over holding period

Type	% of investment	Amount
Cost & charge related to investment services	1,55%	USD 310
<b>Total cost over Holding Period</b>	<b>1,55%</b>	<b>USD 310</b>
Average Annual cost	0,52%	USD 103

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#### Cumulative effect of cost on return

	% of investment	Amount
Initial Investment Amount	100,00%	USD 20.000
Total cost over Holding Period	1,55%	USD 310
<b>Investment Amount after costs and period</b>	<b>98,45%</b>	<b>USD 19.690</b>

#### Transaction description

Instrument	Bonds
Initial Face Amount:	USD 60.000
Holding Period (years):	3
Performance:	0,00%

#### First Year (Purchase)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 210
Transaction Fees	Service - Transactional	1,20%	USD 720
<b>First Year Total Costs</b>		<b>1,55%</b>	<b>USD 930</b>

#### Year N (Hold)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 210
<b>Year N Total Costs</b>		<b>0,35%</b>	<b>USD 210</b>

#### Last Year (Sell)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 210
Transaction Fees	Service - Transactional	1,20%	USD 720
<b>Last Year Total Cost</b>		<b>1,55%</b>	<b>USD 930</b>

#### Total cost & charge over holding period

Type	% of investment	Amount
Cost & charge related to investment services	3,45%	USD 2.070
<b>Total cost over Holding Period</b>	<b>3,45%</b>	<b>USD 2.070</b>
Average Annual cost	1,15%	USD 690

### Cumulative effect of cost on return

	% of investment	Amount
Initial Investment Amount	100.00%	USD 60.000
Total cost over Holding Period	3,45%	USD 2.070
<b>Investment Amount after costs and period</b>	<b>96,55%</b>	<b>USD 57.930</b>

### Remarks

**1** This simulation of cost & charges does not reflect your personal investment situation. It has been assumed that there are no one-off charges to external investment funds.

**2** The simulation related to funds are calculated using a specific fixed income fund. Cost & charges within the same category can therefore vary using another fixed income fund.

**3** The information is provided both in percentage terms and using monetary units based on initial investment amount. There are several cost & charges types:

- **Ongoing cost related to investment service:** All on-going cost and charges paid to investment firms for their services provided to the client.

- **Transactional cost related to investment service:** All costs and charges that are related to transactions performed by the investment firm or other parties.

- **Ongoing costs related to financial instruments:** All on-going costs and charges related to the management of the financial product that are deducted from the value of the financial instrument during the investment in the financial instrument, including management fees.

- **Transactional costs related to financial instruments:** All costs and charges that are incurred as a result of the acquisition and disposal of investments within a financial instrument.

## SIMULATION ON COSTS & CHARGES

Illustrative Cost & Charges for Advisory service at BBE.

### Cost & Charges related to investment portfolio

#### Portfolio description

Market value of the portfolio	USD 1.000.000
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#### Custody Fee

Fee %	Type	Applicable Market Value	Annual Fee
0,35%	Service - Ongoing	USD 1.000.000	USD 3.500

The custody fee applies to the entire portfolio

#### Account Maintenance

Fee Amount	Type	Applicable Market Value	Annual Fee
USD 0	Service - Ongoing	N/A	0%

The account maintenance fee is not charged above USD 700.000

	% of Portfolio	Amount
<b>Total ongoing cost &amp; charges related to investment services</b>	<b>0,35%</b>	<b>USD 3.500</b>

### Cost & Charges related to investment services and financial instruments

#### Transaction description

Instrument	Fixed income fund
Initial Investment Amount:	USD 10.000
Holding Period (years):	3
Performance:	0,00%

#### First Year (Purchase)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 35
Advisory Fee	Service - Ongoing	0,30%	USD 30
Transaction (Upfront) Fees	Service - Transactional	1,00%	USD 100
Ongoing Fees (Incl. Management fees)	Instrument - Ongoing	1,22%	USD 122
Management fees	Instrument - Ongoing	1,00%	
Transaction Fees	Instrument - Transactional	1,17%	USD 117
<b>First Year Total Costs</b>		<b>4,04%</b>	<b>USD 404</b>

#### Year N (Hold)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 35
Advisory Fee	Service - Ongoing	0,30%	USD 30
Ongoing Fees (Incl. Management fees)	Instrument - Ongoing	1,22%	USD 122
Management fees	Instrument - Ongoing	1,00%	
Transaction Fees	Instrument - Transactional	0,00%	USD 0
<b>Year N Total Cost</b>		<b>1,87%</b>	<b>USD 187</b>

#### Last Year (Sell)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 35
Advisory Fee	Service - Ongoing	0,30%	USD 30
Ongoing Fees (Incl. Management fees)	Instrument - Ongoing	1,22%	USD 122
Management fees	Instrument - Ongoing	1,00%	
Transaction Fees	Instrument - Transactional	1,17%	USD 117
<b>Last Year Total Cost</b>		<b>3,04%</b>	<b>USD 304</b>

#### Total cost & charge over holding period

Type	% of investment	Amount
Cost & charge related to investment services	2,95%	USD 295
Cost & charge related to financial instrument	6,00%	USD 600
<b>Total cost over Holding Period</b>	<b>8,95%</b>	<b>USD 895</b>
Average Annual cost	2,98%	USD 298

#### Cumulative effect of cost on return

	% of investment	Amount
Initial Investment Amount	100.00%	USD 10.000
Total cost over Holding Period	8,95%	USD 895
<b>Investment Amount after costs and period</b>	<b>91,05%</b>	<b>USD 9.105</b>

<b>Inducements received from third parties over holding period</b>	<b>45,00%</b>	<b>USD 135</b>
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The amount of inducements received is 45% of the management fees charged to the fund by the Management Company

#### Transaction description

Instrument	Bonds
Initial Face Amount:	USD 60.000
Holding Period (years):	3
Performance:	6,00%

#### First Year (Purchase)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 210
Advisory Fee	Service - Ongoing	0,30%	USD 180
Transaction Fees	Service - Transactional	1,20%	USD 720
<b>First Year Total Costs</b>		<b>1,85%</b>	<b>USD 1.110</b>

#### Year N (Hold)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 210
Advisory Fee	Service - Ongoing	0,30%	USD 180
<b>First Year Total Costs</b>		<b>0,65%</b>	<b>USD 390</b>

#### Last Year (Sell)

Fee	Type	% of Investment	Amount
Custody Fees	Service - Ongoing	0,35%	USD 210
Advisory Fee	Service - Ongoing	0,30%	USD 180
Transaction Fees	Service - Transactional	1,20%	USD 720
<b>Last Year Total Cost</b>		<b>1,85%</b>	<b>USD 1.110</b>

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#### Total cost & charge over holding period

Type	% of investment	Amount
Cost & charge related to investment services	4,35%	USD 2.610
<b>Total cost over Holding Period</b>	<b>4,35%</b>	<b>USD 2.610</b>
Average Annual cost	1,45%	USD 870

#### Cumulative effect of cost on return

	% of investment	Amount
Initial Investment Amount	100.00%	USD 60.000
Total cost over Holding Period	4,35%	USD 2.610
<b>Investment Amount after costs and period</b>	<b>95,65%</b>	<b>USD 57.390</b>

#### Remarks

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**Ongoing costs related to financial instruments:** All on-going costs and charges related to the management of the financial product that are deducted from the value of the financial instrument during the investment in the financial instrument, including management fees.

**Transactional costs related to financial instruments:** All costs and charges that are incurred as a result of the acquisition and disposal of investments within a financial instrument.